

LITTLETON, MA

FOR SALE | 7,320 SF MULTIFAMILY BUILDING ON 0.28 AC

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PROPERTY DESCRIPTION

7,320 SF of 4 Unit Mixed Use Multifamily Building on 0.28 AC for Sale

PROPERTY HIGHLIGHTS

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- 3.7 Miles to Route 225
- 1.2 Miles to Route 2
- 1.2 Miles to I-495
- 32.8 Miles to Boston

PROPERTY SPECIFICATIONS

Building Size:			7,320 SF
Lot Size:			0.27 AC
Number of Units:			4
NOI:			\$74,178.00
Cap Rate:			7.2%
Sale Price:			Market
DEMOGRAPHICS	3 MILES	5 MILES	10 MILES
Total Households	5,935	17,623	78,784
Total Population	15,517	46,685	215,714
Average HH Income	\$207,102	\$214,549	\$207,198





UNITS	BEDS	LEASE TERM	CURRENT	MARKET RENT
Unit 1	3 Bed	TAW	\$1,850	\$2,300
Unit 2	3 Bed	Fixed Term	\$2,250	\$2,300
Unit 3	Retail	TAW	\$2,500	\$2,750-\$3,001
Unit 4	2 Bed	TAW (10yr Resident)	\$1,400	\$1,900
Gross (Y	early)=		\$96,000	\$111,000

ANNUAL EXSPENSES		
Insurance	\$5,710	
Waste	\$2,040	
Water	\$1,540	
Taxes	\$12,532	
Total=	\$21,822	

CURRENT		
NOI	\$74,178	
Sales Price	\$1,025,000	
Cost Per Unit	\$256,250	
Cap Rate	7.20%	

MARKET		
NOI	\$89,178	
Sales Price	\$1,025,000	
Cost Per Unit	\$256,250	
Cap Rate	8.70%	

























