

# 96 HANOVER ST

NEWBURY, MA

FOR SALE | MULTI-FAMILY DEVELOPMENT OPPORTUNITY CONCEPTUAL PLANS FOR UP TO 68 UNITS

- Frontage on Route 1
- 1.2 Miles to MBTA Station
- 3.1 Miles to Route 95



### PROPERTY SUMMARY



#### LOCATION HIGHLIGHTS

- Directly off of Route 1
- 3.1 Miles to Route 95
- 3.8 Miles to Atlantic Ocean
- 0.5 Miles to Newbury Elementary School
- Falls within MBTA overlay district
- Little River frontage

#### CONCEPTUAL DESIGN PLAN OPTIONS

- 1. Parking Under the Building with approximately 102 Spaces
- 68 Units 50% One Bedrooms 50% Two and Three Bedrooms
  - 51 Units 100% Two and Three Bedrooms
- 2. Maximize Surface Parking with approximately 78 Spaces
  - 39 Units 100% Two and Three Bedrooms
- 52 Units 50% One Bedroom 50% Two and Three Bedrooms
- 3. Townhouses with Individual parking Under Units and One Triple decker 24 Units
- 21 Three bedroom townhouses
- 31 bedroom flats

#### PROPERTY DESCRIPTION

Development Site on 5 AC for Sale

#### PROPERTY SPECIFICATIONS

Building Size:		4	,000 SF +/-
Lot Size: 5 AC			5 AC
Zoning:	I (Industrial Zoning District) and is in the MBTA overlay district		
Sale Price:			Market
DEMOGRAPHICS	3 MILES	5 MILES	10 MILES
Total Households	9,169	17,865	53,248
Total Population	21,217	41,723	128,867

\$161,861

Average HH Income \$183,305 \$174,196

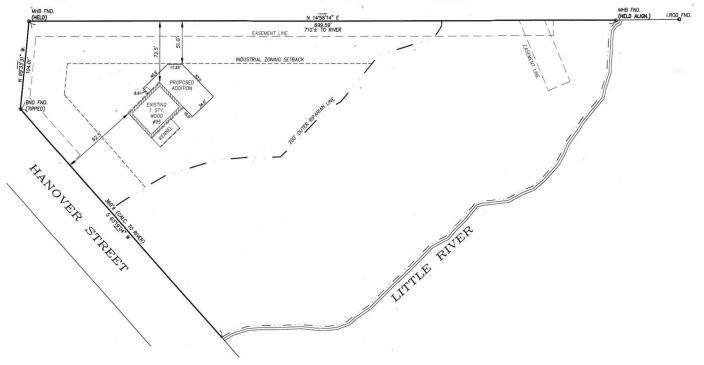








### NEWBURYPORT (RTE. 1) TURNPIKE (1970 STATE HIGHWAY LAYOUT ALTERATION)





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NEWBURY, MA

FOR SALE | DEVELOPMENT SITE ON 5 AC

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